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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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Company Name

P H O E N I X S E M I C O N D U C T O R P H I L I P P I
N E S C O R P .
.

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S

COMPANY INFORMATION

Company's Email Address

pspcir@bokwang.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Atty. Anna Gayle Barin

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Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

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PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines
Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

July 14, 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re : Press Release - Phoenix Semiconductor: Capacity-Expansion
Plans Well Underway

Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that will be shared with the media on July 14, 2015.

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE TAN BARIN
Corporate Lawyer/Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 14, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Exact name of issuer as specified in its charter
5. Pampanga, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1749 / 045-499-1822
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111


11. Indicate the item numbers reported herein: Item 9. Other Events

Please find the attached press release entitled, **Phoenix Semiconductor: Capacity-Expansion Plans Well Underway.**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this 14th day of July, 2015 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer


ATTY. ANNA GAYLE TAN BARIN
Corporate Lawyer/ Assistant Corporate Secretary

Phoenix Semiconductor: Capacity-Expansion Plans Well Underway

CLARK, Pampanga, July 14, 2015 – Phoenix Semiconductor Philippines Corp. (PSPC), one of the largest Outsourced Assembly and Test (OSAT) facilities in the region, has recently disclosed its progress report on the disbursement of the proceeds from its initial public offering.

In 2014, PSPC undertook an initial public offering (IPO) to finance the expansion of its Samsung-dedicated manufacturing facility in Clark Freeport Zone (Phase 1) and to construct a second plant to cater to non-Samsung customers (Phase 2). The total proceeds of Php 1.02 billion was from the sale of 162,380,000 primary common shares and 162,380,000 secondary common shares. The gross and net proceeds received by the Company from the primary offer are Php 511,497,000 and Php 467,669,931, respectively.

The total proceeds from the primary offer allocated for the expansion program is just a portion of the total budget for Phase 2. As of June 30, 2015, the Company has disbursed a total of Php 44,134,154 for the acquisition of machinery and production equipment to further enhance its existing production facility in the first quarter of 2015. Major expenditures included the purchase and installation of machinery and equipment to increase capacity in the Phase 1 production lines for SD flash memory cards (for mobile devices and digital cameras) and memory modules (for laptops, desktop computers and servers). The balance from the IPO proceeds as of June 30, 2015 amounts to Php 423,535,777.

“Our structured growth approach includes maintaining and expanding our existing capacity while installing the infrastructure for our future capacity requirements, to be able to meet growing customer demands”, shares Mr. Dongjoo Kim, Vice President and Chief Finance Officer of PSPC.

PSPC is one of the largest semiconductor firms in Asia and is part of the Bokwang Group, one of the major conglomerates in South Korea.

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About Phoenix Semiconductor Philippines Corp. (PSPC):

PSPC, a subsidiary of STS Semiconductor & Telecommunications Co., Ltd., was incorporated in the Philippines on January 27, 2010. It started its commercial operations in February 2011 and has since been awarded as one of the top exporters within the Clark Freeport Zone. PSPC is engaged in the construction, ownership and operation of a plant for the manufacture, assembly, test and warehousing of semiconductor and memory devices and applications and related products, as well as the performance of related or incidental activities thereto. PSPC provides turnkey solutions that include wafer back grinding, assembly and packaging, final testing of semiconductor devices, and delivery and shipment to its customer.

For more information, please contact:

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